

**NOTICE AND AGENDA  
SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF THE  
FALCON AREA WATER AND WASTEWATER AUTHORITY**

NOTICE IS HEREBY GIVEN that the Executive Board (the “Board”) of the Falcon Area Water and Wastewater Authority (the “Authority”), of El Paso County, Colorado, will hold a special meeting at 3:00 p.m., or as soon as thereafter possible, on September 11, 2025, at 2138 Flying Horse Club Drive, Colorado Springs, CO 80921 and by telephone and video conference, as noted below. This meeting is being held for the purpose of addressing those matters set out in the agenda below as the same may be amended at the meeting and for the purpose of conducting such other business as may properly come before the Board. The meeting is open to the public.

**Date:** September 11, 2025  
**Time:** 3:00 p.m.  
**Location:** 2138 Flying Horse Club Drive, Colorado Springs, CO 80921  
**Video:** [Zoom Meeting Link](#)  
**Call-In Number:** 833-435-1820  
**Meeting ID:** 161 889 2860  
**Passcode:** 531755

**AGENDA**

EXECUTIVE BOARD

Douglas Stimple, President, 2024-2025  
James Morley, Vice-President, 2024-2026  
Peggy Libbey, Secretary/Treasurer, 2024-2025  
Loren Moreland, Assistant Secretary, 2024-2025  
Charles Collins, Assistant Secretary, 2024-2026  
Vacancy, 2025  
Vacancy, 2026

1. Call to Order
2. Disclosure of Potential Conflicts of Interest
3. Approval of Agenda
4. Public Comment (limited to 3 minutes per person)
5. Construction Contract Consideration
6. Consider for Approval the Minutes of the Regular Meeting Held August 26, 2025
7. Financial Matters
  - a. Consider for adoption a resolution authorizing the Authority to incur a Term Loan, Series 2025 in a principal amount not to exceed \$5,000,000 (the “Series 2025 Loan”) pursuant to a Loan Agreement (“Loan Agreement”) by and between the Authority and Busey Bank, an Illinois banking corporation, and evidenced by a promissory note (“Note”), and a Collateral Assignment of Payment Rights (“Collateral Assignment”) by and between the Authority and Busey Bank for the purpose of financing public improvements and, in connection therewith,

approving the Loan Agreement, the Note, the Collateral Assignment, and related documents and instruments; authorizing the execution and delivery thereof and performance by the Authority thereunder, appointing an Authority Representative to act on behalf of the Authority; appointing an Authorized Delegate to make certain determinations relating to the Series 2025 Loan as authorized under Section 11-57-205, C.R.S.; and authorizing incidental action.

8. Attorney's Items
  - a. Consider for Approval the Ratification of Construction Agreement with Moltz Construction, Inc. for Sterling Ranch Sewer Lift Station No. 1 Project
9. Director Items
10. Other Business
11. Executive Session (if necessary)
12. Continuation/Adjournment

The next meeting is scheduled for  
Tuesday, September 23, 2025, at 10:00 a.m.

*Dated this 8<sup>th</sup> day of September 2025*