NOTICE AND AGENDA
SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
FALCON AREA WATER AND WASTEWATER AUTHORITY

NOTICE IS HEREBY GIVEN that the Executive Board (the "Board") of the Falcon Area Water and Wastewater Authority (the "Authority"), of El Paso County, Colorado, will hold a special meeting at 10:00 a.m., or as soon as thereafter possible, on November 17, 2026, at 2138 Flying Horse Club Drive, Colorado Springs, CO 80921 and by telephone and video conference, as noted below. This meeting is being held for the purpose of addressing those matters set out in the agenda below as the same may be amended at the meeting and for the purpose of conducting such other business as may properly come before the Board. The meeting is open to the public.

Date:	November 17, 2026
Time:	10:00 a.m.
Location:	2138 Flying Horse Club Drive, Colorado Springs, CO 80921
Video:	Zoom Meeting Link
Call-In Number:	833-435-1820
Meeting ID:	165 805 5847
Passcode:	971260

NOTICE OF SPECIAL MEETING AND
NOTICE OF FINAL DETERMINATION TO ISSUE INDEBTEDNESS
FALCON AREA WATER AND WASTEWATER AUTHORITY

NOTICE IS HEREBY GIVEN that the Executive Board of the FALCON AREA WATER AND WASTEWATER AUTHORITY (the "Board") of El Paso County, Colorado, will hold a special meeting at 10:00 a.m. on Tuesday, November 17, 2026, to be held via telephonic and videoconference means as well as in person at 2138 Flying Horse Club Drive, Colorado Springs, Colorado 80921. Members of the public are encouraged to participate by teleconference as outlined below.

You can access the meeting via telephone by dialing 833-435-1820 and entering the following Meeting ID: 165 805 5847; Passcode: 971260.

You can access the meeting via Zoom by using the link below:

https://spencerfane.zoomgov.com/j/1658055847?pwd=KRo4hxJk4mYrN6UzBYA4UUhwhh4MFO.1
Meeting ID: 165 805 5847
Passcode: 971260

At such meeting, it is anticipated that Falcon Area Water and Wastewater Authority (the "Authority") will make a final determination to issue revenue bonds. Specifically, the Board will consider the adoption of a resolution authorizing the issuance of Special Revenue Refunding and Improvement Bonds, Series 2026, in a maximum aggregate principal amount not to exceed $125,000,000 (the "Bonds") for the purpose of refunding a portion of its existing indebtedness (consisting of the refunding of the Authority's Series 2022A Senior Bonds) and paying or reimbursing the costs of public improvements for the Authority. The Board will also consider such other matters as may be necessary or appropriate in connection with the issuance of the Bonds by the Authority and for the purpose of addressing those matters set out in the agenda below as the same may be amended at the meeting, and for the purpose of conducting such other business as may properly come before the Executive Board. Pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the

authorization or issuance of such bonds may be commenced more than thirty days after the authorization of the Bonds pursuant to the aforementioned resolution.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Executive Board may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

The meeting is open to the public.

BY ORDER OF THE EXECUTIVE BOARD:

FALCON AREA WATER AND WASTEWATER AUTHORITY

By: /s/ Doug Stimple, President

Posted in one public place within the Authority or on the Authority's public website not less than 24 hours prior to the meeting.

AGENDA
SPECIAL MEETING
OF THE EXECUTIVE BOARD
FALCON AREA WATER AND WASTEWATER AUTHORITY

DATE: Tuesday, November 17, 2026
TIME: 10:00 a.m. (or as soon thereafter as the Board determines)
LOCATION: Via Zoom and In Person at Flying Horse Club Drive, Colorado Springs, Colorado, 80921
ACCESS: To attend via Zoom Videoconference, use the below link:
https://spencerfane.zoomgov.com/j/1658055847?pwd=KRo4hxJk4mYrN6UzBYA4UUhwhh4MFO.1

Meeting ID: 165 805 5847
Passcode: 971260
CALL-IN: 833-435-1820; Meeting ID: 165 805 5847; Passcode: 971260

EXECUTIVE BOARD
Douglas Stimple, President
James Morley, Vice-President
Peggy Libbey, Secretary/Treasurer
Loren Moreland, Assistant Secretary
Charles Collins, Assistant Secretary

1. Call to Order
2. Disclosure of Potential Conflicts of Interest
3. Approval of Agenda
4. Public Comment (limited to 3 minutes per person)

5. Consider for Approval the Minutes of the Regular Meeting held October 27, 2026, and the Annual Members Meeting held October 27, 2026

6. Financial Matters
   a. Ratify previous Claims
   b. Accept Financial Statements
   c. Public Hearing Regarding Approval of Rate Adjustments or Increases
   d. Consider Approval of Rate Adjustments or Increases and Amended and Restated Fee Resolution

7. 2026 Budget Amendment, if required
   a. Conduct Public Hearing on an Amendment to the 2027 Budget, if required
   b. Consider for Approval the Resolution to Amend 2026 Budget, if required

8. 2027 Budget
   a. Conduct Public Hearing on the Budget for the Fiscal Year 2027
   b. Review and Consider for Approval the Resolution to Adopt 2027 Budget, Appropriate Sums of Money, and Authorize the Certification of the Tax Levy

9. Bond Items
   a. Consider adoption of a resolution authorizing Falcon Area Water and Wastewater Authority to issue the Special Revenue Refunding and Improvement Bonds, Series 2026 (the "Bonds") in a maximum aggregate principal amount not to exceed $125,000,000 and such other matters as may be necessary or appropriate in connection with the bond issuance
   b. Identify and authorize an Authority Representative to approve and execute documents and other items related to the proposed issuance of Bonds
   c. Consider for approval the proposed Post Issuance Tax Compliance Policy related to the proposed bond issuance and identify a responsible person

10. Legal Matters
    a. Discussion Regarding the Amendment to Establishment Agreement
    b. Review and Consider Approval of 2027 Annual Administrative Matters Resolution

11. Director Items

12. Other Business

13. Continuation/Adjournment

The next regular meeting is scheduled for Tuesday, December 22, 2026, at 10:00 a.m.

Dated this 13th day of November, 2026