

**RECORD OF PROCEEDINGS
MINUTES OF THE REGULAR MEETING
OF THE EXECUTIVE BOARD OF
FALCON AREA WATER AND WASTEWATER AUTHORITY**

HELD: Tuesday, October 24, 2023, at 10:00 a.m.
LOCATION: 2138 Flying Horse Club Drive, Colorado Springs, CO 80921 and
via WebEx video and audioconference

ATTENDANCE:

The regular meeting of the Executive Board of Falcon Area Water and Wastewater Authority, El Paso County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Douglas Stimple, Secretary
Peggy Libbey, Assistant Secretary
Loren Moreland, Assistant Secretary

There are two vacancies on the Board.

Also in attendance were Nate Lenz and Sarah Steph of Classic Homes, Seef Le Roux of CliftonLarsonAllen, and Nicole Peykov of Spencer Fane LLP.

CALL TO ORDER:

Ms. Peykov noted for the record that a quorum was present, and on behalf of the Executive Board, called the meeting to order at 10:08 a.m. Director Collin and Director Morley were absent, absence excused.

APPROVAL OF THE AGENDA:

Upon motion duly made, seconded, and upon unanimously carried, the Board approved the Agenda as presented.

PUBLIC COMMENT:

No members of the public were present.

MINUTES:

The Board reviewed the Minutes of the Regular Meeting held September 26, 2023. Upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the Minutes as amended.

FINANCIAL MATTERS:

RECORD OF PROCEEDINGS

Falcon Area Water and Wastewater Authority

October 24, 2023

Page 2

Claims. Mr. Le Roux presented the claims to the Board. Discussion ensued. Upon motion duly made, seconded, and upon vote unanimously carried, the Board accepted and approved the claims as presented.

Accountant's Reports. Mr. Le Roux presented the report to the Board. Discussion ensued. Upon motion duly made, seconded, and upon vote unanimously carried, the Board accepted and approved the report as presented.

Review Draft 2024 Budget. Mr. Le Roux presented the 2024 draft budget to the Boards. Discussion ensued. No action was taken.

ATTORNEY'S ITEMS:

Rate Study Proposal. Director Stimple presented the proposal to the Board. Discussion ensued. It was noted that Director Stimple, Director Libbey and Ms. Steph will take the lead on completing the questionnaire requests in the proposal.

Request for Water Services from Flying Horse North. The Board Discussed the request. Upon motion duly made, seconded, and upon vote unanimously carried, the Board approved a will serve letter subject approval of conditions.

DIRECTOR ITEMS:

Director Libbey discussed the plan to distribute a newsletter to homeowners by the end of the year either electronically or by mail. Director Moreland discussed the delay on obtaining a treatment plant facility permit and noted that the application will be filed within a week.

OTHER BUSINESS:

None.

EXECUTIVE SESSION:

Not needed.

ADJOURNMENT:

There being no further business to come before the Board and upon motion duly made, seconded, and unanimously carried, the meeting was adjourned at 10:49 a.m.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Executive Board of Falcon Area Water and Wastewater Authority.

Douglas Stimple

Secretary to the Board