

**RECORD OF PROCEEDINGS
MINUTES OF THE REGULAR MEETING
OF THE EXECUTIVE BOARD OF
FALCON AREA WATER AND WASTEWATER AUTHORITY**

HELD: Tuesday, January 28, 2025, at 10:00 a.m.
LOCATION: 2138 Flying Horse Club Drive, Colorado Springs, CO 80921 and
via video and audioconference

ATTENDANCE:

The regular meeting of the Executive Board of Falcon Area Water and Wastewater Authority, El Paso County, Colorado (the “Board”) was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Douglas Stimple, President
James Morley, Vice President
Peggy Libbey, Secretary/Treasurer
Loren Moreland, Assistant Secretary
Charles Collins, Assistant Secretary

There are two vacancies on the Board.

Also in attendance were Sarah Steph and Nate Lenz of Classic Homes, Seef Le Roux of CliftonLarsonAllen, and Nicole R. Peykov, Esq. of Spencer Fane LLP.

CALL TO ORDER:

Ms. Peykov noted for the record that a quorum was present, and on behalf of the Executive Board, called the meeting to order at 10:20 a.m.

CONFLICTS OF INTEREST:

Ms. Peykov noted that disclosure statements had been filed on behalf of the members of the Executive Board with the Office of the Colorado Secretary of State and with the Secretary of the Authority. Upon motion duly made, seconded and unanimously carried, the Board directed that said disclosures be incorporated herein.

APPROVAL OF THE AGENDA:

Upon motion duly made, seconded, and upon unanimously carried, the Board approved the agenda as amended.

PUBLIC COMMENT:

No members of the public were present.

RECORD OF PROCEEDINGS

Falcon Area Water and Wastewater Authority

January 28, 2025

Page 2

CONSTRUCTION CONTRACT CONSIDERATION:

Review and Consider Ratification of Application for Payment Nos. 8 and 9 for Hydro Resources. Director Stimple presented the payment applications to the Board. Discussion ensued. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the ratification of the payment applications as presented.

Review and Consider Application for Payment No. 6 for Moltz Construction. Director Stimple presented the payment application to the Board. Discussion ensued. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the payment application as presented.

MINUTES:

The Board reviewed the minutes of the meeting held on December 16, 2024. Upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the minutes as amended.

FINANCIAL MATTERS:

Claims. Mr. Le Roux presented the claims to the Board. Discussion ensued. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the claims as presented.

Financial Statement. Mr. Le Roux presented the financial statement to the Board. Discussion ensued. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board accepted the financial statement.

Capital Outlay Summary. Mr. Le Roux presented the summary to the Board. Discussion ensued.

Requisition Nos. 45-49. Mr. Le Roux and Director Stimple presented the requisitions to the Board. Discussion ensued. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the ratification of the requisitions as presented.

ATTORNEY'S ITEMS:

Review and Consider Approval of Rules and Regulations. Director Stimple and Ms. Peykov discussed the status of the rules and regulations with the Board. Discussion ensued, no action taken.

Review and Consider Approval of Schedio Engineer's Report and Verification of Costs No. 1. Ms. Peykov presented the report to the Board. Discussion ensued. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the report as presented.

RECORD OF PROCEEDINGS

Falcon Area Water and Wastewater Authority

January 28, 2025

Page 3

DIRECTOR ITEMS:

Review and Consider Approval of Amendment to Agreement for Services for Kevin Anderson. Director Moreland presented the amendment to the Board. Discussion ensued. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the amendment as presented.

Discuss Repayment of Developer Advances. The Board discussed payment of developer advances. Mr. Le Roux noted that he will be submitting payment.

Rate Study. Director Stimple presented the FCS Group rate study to the Board. Discussion ensued. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the rate study as presented and authorized revisions to the website to reflect the rate schedule.

OTHER BUSINESS:

None.

EXECUTIVE SESSION:

Not needed.

ADJOURNMENT:

There being no further business to come before the Board and upon motion duly made, seconded, and unanimously carried, the meeting was adjourned at 10:45 a.m.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Executive Board of Falcon Area Water and Wastewater Authority.

Peggy E Libbey

Secretary to the Board