

**RECORD OF PROCEEDINGS
MINUTES OF THE SPECIAL MEETING
OF THE EXECUTIVE BOARD OF
FALCON AREA WATER AND WASTEWATER AUTHORITY**

HELD: Monday, November 7, 2022 at 1:00 p.m.
LOCATION: 2138 Flying Horse Club Drive, Colorado Springs, CO 80921 and
via WebEx video and audioconference

ATTENDANCE:

The special meeting of the Executive Board of Falcon Area Water and Wastewater Authority, El Paso County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

James Morley, President
Douglas Stimple, Secretary
Loren Moreland, Assistant Secretary
Peggy Libbey, Assistant Secretary
Charles Collins, Assistant Secretary

There are two vacancies on the Board.

Also in attendance were Sarah Steph of Classic Homes; J. Stimple; John Wojnarowski and Seef Le Roux of CliftonLarsonAllen; and Russell W. Dykstra of Spencer Fane LLP.

CALL TO ORDER:

Mr. Dykstra noted for the record that a quorum was present, and on behalf of the Executive Board, called the meeting to order at 1:10 p.m.

APPROVAL OF THE AGENDA AND MEETING LOCATION:

Upon motion duly made, seconded and upon unanimously carried, the Board approved the Agenda as presented.

PUBLIC COMMENT:

No members of the public were present.

MINUTES:

The Board reviewed the Minutes of the Special Meeting held October 10, 2022. Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the Minutes as presented.

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FINANCIAL MATTERS:

Claims. Mr. Le Roux presented the claims to the Board. Discussion ensued. Upon motion duly made, seconded and upon vote unanimously carried, the Board accepted and approved the claims as amended.

Accountant's Reports. Mr. Le Roux presented the report to the Board. Discussion ensued. Upon motion duly made, seconded and upon vote unanimously carried, the Board accepted and approved the report as presented.

Audit Engagement Letter. Mr. Le Roux presented the audit engagement letter to the Board. Upon motion duly made, seconded and upon vote unanimously carried, the Board accepted and approved the letter as presented.

2022 BUDGET AMENDMENT:

Mr. Dykstra reported that proper publication had been made in order for the District to conduct a public hearing on 2022 budget amendment. The public hearing was opened. There being no public present to comment, the public hearing was closed. Mr. Le Roux presented the 2022 amended budget to the Board. Discussion ensued. Upon motion duly made, seconded and upon vote unanimously carried the Board approved the amendment as presented.

2023 BUDGET:

Mr. Dykstra reported that proper publication had been made in order for the District to conduct a public hearing on 2023 budget. The public hearing was opened. There being no public present to comment, the public hearing was closed. Mr. Le Roux presented the 2023 budget for the District to the Board. Discussion ensued. Following discussion of the proposed budget Mr. Dykstra presented for the Board's consideration a form of resolution indicating the adoption of the budget as shown and appropriation of the funds as shown. Upon motion duly made, seconded and upon vote unanimously carried, the Board (1) approved and adopted the 2023 budget as presented, (2) authorized the President and the Secretary to sign the necessary documentation, and (4) directed general counsel to file the adopted budget with the Division of Local Government prior to January 31, 2023.

ATTORNEY'S ITEMS:

Review and Consider Approval of Rules and Regulations. The Board discussed the rules and regulations. No action was taken.

Discuss Status of PSA Closing Tasks. The Board discussed the closing tasks. No action was taken.

Review and Consider Approval of Workers Compensation Exclusion Resolution. Mr. Dykstra presented the resolution to the Board. Discussion ensued. Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the resolution as presented.

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Review and Consider Approval of 2023 Annual Administrative Matters Resolution. Mr. Dykstra presented the resolution to the Board. Discussion ensued. Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the resolution as presented.

Consider Ratification of Past Actions. Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the ratification of all actions performed in 2022.

DIRECTOR ITEMS:

The Board discussed scheduling a regular monthly meeting. Upon motion duly made, seconded and upon vote unanimously carried, the Board approved holding a regular meeting on the third Tuesday of each month at 10:00 a.m.

OTHER BUSINESS:

The Board discussed meter violations and connection and service issues at the Retreat.

EXECUTIVE SESSION:

Not needed.

ADJOURNMENT:

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 1:51 p.m.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Executive Board of Falcon Area Water and Wastewater Authority.

Douglas Stimple

Secretary to the Board