

**RECORD OF PROCEEDINGS
MINUTES OF THE REGULAR MEETING
OF THE EXECUTIVE BOARD OF
FALCON AREA WATER AND WASTEWATER AUTHORITY**

HELD: Tuesday, January 23, 2024, at 9:30 a.m.
LOCATION: 2138 Flying Horse Club Drive, Colorado Springs, CO 80921 and
via WebEx video and audioconference

ATTENDANCE:

The regular meeting of the Executive Board of Falcon Area Water and Wastewater Authority, El Paso County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

James Morley, President
Douglas Stimple, Secretary
Peggy Libbey, Assistant Secretary
Loren Moreland, Assistant Secretary
Charles Collins, Assistant Secretary

There are two vacancies on the Board.

Also in attendance were Sarah Steph of Classic Homes, Seef Le Roux of CliftonLarsonAllen, and Nicole R. Peykov of Spencer Fane LLP.

CALL TO ORDER:

Ms. Peykov noted for the record that a quorum was present, and on behalf of the Executive Board, called the meeting to order at 9:38 a.m.

APPROVAL OF THE AGENDA:

Upon motion duly made, seconded, and upon unanimously carried, the Board approved the agenda as presented.

PUBLIC COMMENT:

No members of the public were present.

CONSTRUCTION CONTRACT CONSIDERATION:

Change Order. Director Moreland presented the Hydro change order for the sound wall to the Board. Discussion ensued. Upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the ratification of the change order as presented.

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Application for Payment No. 1 for Winwater. Director Moreland presented the payment application to the Board. Discussion ensued. Upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the ratification of the payment application as presented.

Application for Payment No. 1 for SMH West. Director Moreland presented the payment application to the Board. Discussion ensued. Upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the ratification of the payment application as presented.

MINUTES:

The Board reviewed the minutes of the regular meeting held November 28, 2023. Upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the minutes as presented.

FINANCIAL MATTERS:

Claims. Mr. Le Roux presented the claims to the Board. Discussion ensued. Upon motion duly made, seconded, and upon vote unanimously carried, the Board accepted and approved the claims as presented.

Capital Outlay Summary. Mr. Le Roux presented the summary to the Board. Discussion ensued. Upon motion duly made, seconded, and upon vote unanimously carried, the Board accepted and approved the summary as presented.

Ratification of Requisition No. 24. Mr. Le Roux presented the requisition to the Board. Discussion ensued. Upon motion duly made, seconded, and upon vote unanimously carried, the Board accepted and approved the requisition as presented.

Cash Report. Mr. Le Roux presented the report to the Board. Discussion ensued. Upon motion duly made, seconded, and upon vote unanimously carried, the Board accepted and approved the report as presented.

Ratification of 2022 Audit. Mr. Le Roux presented the 2022 audit to the Board. Discussion ensued. Upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the ratification of the 2022 audit as presented.

Approval of 2023 Audit Engagement Letter. Mr. Le Roux presented the 2023 audit engagement letter to the Board. Discussion ensued. Upon motion duly made, seconded, and upon vote unanimously carried, the Board approved 2023 audit engagement letter as presented.

ATTORNEY'S ITEMS:

Ms. Peykov provide an update on proposed legislation to the Board.

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DIRECTOR ITEMS:

The Board discussed the proposed restructure of the IGA with Meridian Service Metropolitan District and the proposed structure for the IGA with Woodmen Hills Metropolitan District. It was noted that the Authority is sending a nonbinding memorandum to Woodmen Hills Metropolitan District regarding its participation, capital costs and operational costs.

OTHER BUSINESS:

None.

EXECUTIVE SESSION:

Not needed.

ADJOURNMENT:

There being no further business to come before the Board and upon motion duly made, seconded, and unanimously carried, the meeting was adjourned at 10:00 a.m.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Executive Board of Falcon Area Water and Wastewater Authority.

Douglas Stimple

Secretary to the Board